

Press Release

**Punj Lloyd secures infrastructure contracts worth Rs 1873.18 crore (US \$ 387.08 million) for utilities in Libya**

**New Delhi, July 2, 2009:** Punj Lloyd, the engineering, procurement and construction (EPC) conglomerate, today announced three new contract-wins valued at Rs 1873.18 crore (US \$ 387.08 million). The contract will include designing, procurement, installation and commissioning of utilities for three towns of Libya. Awarded by the Housing and Infrastructure Board, these contracts are scheduled for completion within 48 months.

***“This is our third infrastructure project in Libya with the same client. We are very proud of our association with Housing and Infrastructure Board and look forward to playing a key role in building the infrastructure of Libya”*** said Vimal Kaushik, Managing Director, Punj Lloyd.

The scope of work for the three projects includes design, procurement, installation and commissioning of utilities at Zawara, Ragdaleen and Al Jamail Towns. Utilities for these three projects consist of developing roads, networks for drinking water, sewage water and storm water, electrical and telecommunication work.

Punj Lloyd bagged its first contract in North Africa in August 2006 for the engineering, procurement and construction of an oil and gas project for Sirte Oil Company, Libya. Following this, the Group bagged two infrastructure projects – upgradation of infrastructure of Arada and execution of utilities in Souk Al Juma of Tripoli.

With this prestigious win, the order backlog for the Punj Lloyd Group on consolidated basis has gone to Rs 23939.21 crore. This is the total value of unexecuted orders as of 31<sup>st</sup> March 2009 and new orders received till date.

ENDS

Notes to editors:

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects ‘on-time,’ thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at [www.punjilloydgroup.com](http://www.punjilloydgroup.com)

For further information, please contact

Manash Kalita/Sharmistha Ghosh

Avian Media

9811307549/9891859626

[manash@avian-media.com](mailto:manash@avian-media.com) / [sharmistha@avian-media.com](mailto:sharmistha@avian-media.com)

Louise Sharma/Bhavna Dayal

[louise@punjilloyd.com](mailto:louise@punjilloyd.com) / [bhavnadayal@punjilloyd.com](mailto:bhavnadayal@punjilloyd.com)